

Front JavaScript/ Java Server Open E- Human Case Third-Party Page DHTML Language Technology Standards Commerce Interface Studies News

RELIABLE SOURCES

ALL THE NEWS THAT'S BITS

DevEdge members can submit announcements about Netscape-related products, services, and applications to Reliable Sources. Please remember to include your member ID with any submission. We'll report biweekly on those most significant to Netscape developers.

MARCH 10, 1997

On-LINE BANKING THROUGH NAVIGATOR WITH WEB@TM

Netscape DevEdge Community member Virtual Communications, Inc., recently introduced a Java-based solution for letting bank customers pay bills, transfer funds, and reconcile accounts securely over the Internet, using an on-screen representation of an automatic teller machine (ATM). With Web@TM, users can manipulate their bank funds through a virtual ATM that appears in the Netscape Navigator window. Financial institutions can integrate Web@TM with their current information technologies to give customers online control of their accounts.

Said Mike Russell, director of Sales and Marketing for Virtual Communications, "By leveraging the power and platform independence of Java, Web@TM lets bank or credit union customers use a simple and familiar on-screen ATM metaphor to perform virtually any financial transaction that doesn't involve the actual transfer of physical currency. Unlike so-called online banking systems that require the consumer to purchase costly, additional software (and the financial institution to distribute and support it), Web@TM works with any Windows 95, Mac OS, or UNIX system, Netscape Navigator and basic dial-up Internet access from the provider of the consumer's choice."

"Our system is powerful, simple, and intuitive," Russell continued. "The customer points their browser to the appropriate location, enters the proper ID, password or PIN number, and brings up Web@TM. When they've concluded their business, they can print out or email themselves a summary of their transactions. Then, the ATM just goes away."

You can see a demonstration of Web@TM at the Virtual Communications Web site. To view the demo, enter "VCOM" for the user ID and "VCOMINC" for the password.

PREVIOUS NEWS

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For the latest technical information on Sun-Netscape Alliance products, go to: http://developer.iplanet.com

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